



April 1, 2021

To our Valued Lifetime Tool Customers:

As I am sure you are aware, the cost of raw materials on virtually everything has been increasing steadily for the last 12 months and even more rapidly since the start of 2021. Therefore, it has become necessary that Lifetime Tool and Building Products, for the first time since Spring 2019, institute a price increase on all product lines effective Monday, April 26, 2021. This increase has also necessitated changes to our minimum purchasing quantities and discounts. All orders received after 5pm EDST, Friday, April 23, 2021 will be invoiced at the new pricing rates and if applicable, subject to the new minimum purchase quantities and discounts. Copies of both the new part pricing list and the revised minimum purchasing and discount policy are attached to this letter.

At Lifetime Tool, it has always been a top priority to keep our prices stable and competitive while maintaining a solid inventory of our products. In this way, we have been able to keep the roofing industry supplied with the components it requires, even as other manufacturers have struggled. For this reason, during the time leading up to April 23, 2021 we will be reviewing all large orders to determine if they greatly exceed historic purchase quantities and if necessary, we will cap the purchase quantities to insure continued product availability.

We thank you for your cooperation and your loyalty to Lifetime Tool's products and we look forward to serving your needs for many years to come.

Sincerely,

A handwritten signature in blue ink that reads 'Robert Fortney'. The signature is written in a cursive style with a large, sweeping 'R' and 'F'.

Robert Fortney

President

Lifetime Tool and Business Products, LLC